Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the School of Planning and Architecture, Bhopal, for the year ended 31 March 2023.

We have audited the attached Balance Sheet of the School of Planning and Architecture (SPA), Bhopal as at 31 March 2023; the Income and Expenditure Accounts and the Receipts and Payments Account for the year ended on that date, under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the SPA's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. Audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;

(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Ministry of Education, Government of India vide order no. 29-4/2012-IFD dated 17 April 2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the SPA, Bhopal in so far as it appears from our examination of such books.

(iv) We further report that:-

A **Balance Sheet**

1. **Source of Funds**

1.1 **Current Liabilities & Provisions (Schedule-3) -₹ 37.04 crore**

This does not include ₹ 0.66 lakh being provision required to be made on account of payment of solar power generation for the month of March 23 being paid in April 2023. This resulted in understatement of Current Liabilities and Provisions as well as Expenditure by ₹ 0.66 lakh.

B. **General**

1. According to Form-65 of CPWD and advance (paid 31-March cleared in April-23) amounting to ₹ 8.70 crore was deposited with CPWD as of March 2023 whereas as per Loan, Advances & Deposits (schedule-8) advance to CPWD is depicted by ₹ 8.32 crore. Thus, there is a difference of ₹ 0.38 crore. This needs reconciliation with CPWD.

2. One 33 KVA electrical sub-station has been accounted for under building assets instead of electrical installation & equipment, and accordingly depreciation has been charged (from 2018-19 to 2022-23) @ 2 percent instead of 5 percent as prescribed under MoE format of acconts.

3. Income from investment (Schedule-11) -This includes ₹ 77.66 lakh being interest earned on term deposits (FDR/TDR) with bank and on saving bank accounts. As per the revised format of financial statements for Central Higher Educational Institutions (CHEIs) read with notes and instructions for compilation of financial statements issued by MHRD, interest income earned on term deposit and saving bank accounts (other than earmarked/ endowment funds and other investments) are required to be exhibited under Interest earned (Schedule-12) and not under income from investment (Schedule-11). Hence, above was not in consonance with prescribed format of accounts.

C. **Management Letter**

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of the Director, School of Planning and

Architecture (SPA), Bhopal through a Management Letter issued separately for remedial /corrective action.

D. Grants-in-aid

During the year, the Institute received grants-in-aid(GIA) of ₹ 35.15 crore (including ₹6.34 crore received in March 2023) and interest earned ₹ 0.27 crore on GIA. In addition to the above, it had unspent balance of ₹ 21.58 crore (including ₹ 0.34 crore of interest on GIA) of the previous year. Thus out of the total available grants of ₹ 57.00 crore, the Institute utilized an amount of ₹ 41.39 crore (capital utilization ₹ 12.38 crore + revenue utilization ₹ 29.01 crore) and ₹ 0.34 crore refunded to the Ministry leaving unutilized amount of ₹ 15.27 crore (this includes ₹ 0.27 crore of interest on GIA) at the end of the year.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Separate Audit Report give a true and fair view in conformity with accounting principles generally accepted in India:

(a) In so far as it relates to the Balance Sheet, of the state of affairs of the School of Planning and Architecture, Bhopal as at 31 March 2023 and;

(b) In so far as it relates to the Income and Expenditure Account of the Surplus for the year ended on that date.

For and on behalf of the Comptroller and Auditor General of India

Place:

Date:

Director General of Audit
(Central Receipts)